

Sheet Metal Workers' Local 73 Welfare Fund

Exhibit I Monthly Self Payment Rates Rates Effective March 1, 2024 Single Coverage

Increment Per Year of Service: \$13.00 non-Medicare/\$3.00 Medicare

	Age Less Than 60 Years	Age 60-61 Years	Age 62-64 Years	Medicare Advantage Age 65 With Subsidy	Medicare Advantage Age 65 Without Subsidy	Wraparound w/Surcharge Age 65 With Subsidy	Wraparound w/Surcharge Age 65 Without Subsidy
Retired Before 3/1/2005	\$166	\$151	\$99	\$79	\$120	\$169	\$240
35+	\$166	\$151	\$99	\$79	\$120	\$169	\$240
34	\$179	\$164	\$112	\$82	\$123	\$172	\$243
33	\$192	\$177	\$125	\$85	\$126	\$175	\$246
32	\$205	\$190	\$138	\$88	\$129	\$178	\$249
31	\$218	\$203	\$151	\$91	\$132	\$181	\$252
30	\$231	\$216	\$164	\$94	\$135	\$184	\$255
29	\$244	\$229	\$177	\$97	\$138	\$187	\$258
28	\$257	\$242	\$190	\$100	\$141	\$190	\$261
27	\$270	\$255	\$203	\$103	\$144	\$193	\$264
26	\$283	\$268	\$216	\$106	\$147	\$196	\$267
25	\$296	\$281	\$229	\$109	\$150	\$199	\$270
24	\$309	\$294	\$242	\$112	\$153	\$202	\$273
23	\$322	\$307	\$255	\$115	\$156	\$205	\$276
22	\$335	\$320	\$268	\$118	\$159	\$208	\$279
21	\$348	\$333	\$281	\$121	\$162	\$211	\$282
20	\$361	\$346	\$294	\$124	\$165	\$214	\$285
19	\$374	\$359	\$307	\$127	\$168	\$217	\$288
18	\$387	\$372	\$320	\$130	\$171	\$220	\$291
17	\$400	\$385	\$333	\$133	\$174	\$223	\$294
16	\$413	\$398	\$346	\$136	\$177	\$226	\$297
15	\$426	\$411	\$359	\$139	\$180	\$229	\$300
14	\$439	\$424	\$372	\$142	\$183	\$232	\$303
13	\$452	\$437	\$385	\$145	\$186	\$235	\$306
12	\$465	\$450	\$398	\$148	\$189	\$238	\$309
11	\$478	\$463	\$411	\$151	\$192	\$241	\$312
10	\$491	\$476	\$424	\$154	\$195	\$244	\$315

- Family rates are 2 times the above rates if you and your spouse are both under age 65, or if you and your spouse are both over age 65.
- For a couple where 1 individual is on Medicare and 1 is off Medicare before March 1, 2010, the monthly rate is \$234.00 per month under the Medicare Advantage program and \$324.00 per month under the Wraparound plan option.
- For a couple where 1 individual is over 65 (Medicare) and 1 is under 65 (Non-Medicare) on or after March 1, 2010, the monthly rate is based on the Retiree's age plus the Spouse's age plus the number of pension credits the Retiree had at the Retirement Date.
- Rates change based on an individual's birthdate. For example (according to the schedule above) if an individual is 61 years old, has 35 credits, has a birth date of June 15th and was paying \$151.00 per month, then effective July 1st his monthly rate would decrease from \$151.00 to \$99.00 since he is now 62 years old on July 1st.

Methodology - The Required Decrease Effective March 1, 2024 of 24.1% is multiplied by the March 1, 2023 35+ years of service rates and rounded to the nearest dollar. The Rates for service of 10-34 years are determined by adding \$13.00 for each year of service increment for Non-Medicare rate categories and \$3.00 for Medicare rate categories.